



Sec: A2 - 01

LANSING BOARD OF WATER & LIGHT

POLICY

ASSET MANAGEMENT

APPROVED: 10/22/2020

GEN MANAGER

POLICY

TYPE: OPERATIONAL

SCOPE: To set out the organization's commitments and expectations for continual improvement of assets, asset management and the asset management system.

PURPOSE: To provide the organization's vision, values, intentions and direction about asset management.

POLICY: The Lansing Board of Water & Light (BWL) has an asset management system approach that is consistent with the requirements of ISO 55001 and forms part of a wider Integrated Management System for the BWL. The Asset Management System (AMS) encompasses the following principles.

We will:

1. Ensure the safe, continuous operation of all assets is paramount in any decision-making process, and that all infrastructure is managed in a safe manner and within critical limits
2. Mitigate impact to the organization by complying with all legal and regulatory requirements
3. Maintain a systematic and sustainable process supporting long and short-term objectives, internal and external stakeholder requirements, and contractual obligations
4. Optimize the availability and performance of physical assets during their lifecycle through the implementation of best practice operation, maintenance, risk, and investment processes
5. Develop technology, tools, and methods to support fact-based whole life cycle decisions in designing, constructing, commissioning, operating, maintaining, renewing, enhancing and de-commissioning our assets and improving our capability for predicting and preventing failures. These tools will include forecasts of the outputs that are expected as a result of the decisions, including documenting all assumptions made and benefits anticipated
6. Ensure all employees are competent and accountable for their roles and responsibilities within our AMS
7. Use asset data, risk, and criticality information to make informed decisions on allocating funds
8. Undertake asset management in a consistent way while working to align organizational and functional approaches to develop a truly integrated approach with a clear 'Line of Sight' linking activities to organizational objectives
9. Continue to improve the asset management system capabilities of the organization indefinitely.

This Policy is subject to change as the BWL’s operating and business environment transitions towards its strategic vision, and periodic review with communication of changes to all BWL employees. Management will be responsible for communicating, implementing, disseminating, and enforcing this Policy and ensuring the establishment and achievement of its objectives and obligations. All employees and contractors are responsible for understanding and committing to this Policy.

REFERENCES: Strategic Asset Management Plan (SAMP); ISO 55K

RESPONSIBLE AREA & DEPT NAME: 460 / Asset Management

EXECUTIVE DIVISION: Operations

EXECUTIVE RECORD OF APPROVAL DATE: 10/22/2020

POLICY REVIEW: Annually (This Policy **MUST** be reviewed at least every 4 years by responsible area (RA), unless specified otherwise).

REVIEWED BY	DATE	DUE DATE NEXT REVIEW
Lori Gray – Replaces 7/23/2019	10/22/2020	10/22/2024
REVIEWED BY - INTERNAL AUDITOR	DATE (*not to exceed 5 years)	COMMENTS